



PRESS RELEASE

New Alliance Announces Bold Target of 1 Million Additional Electric Vehicles on Road by 2015

- 11 founding members announce 'EV20' alliance to scale up plug-in electric vehicles (EVs)
- Group aims for 20% share of global vehicle sales to be electric by 2020
- Deutsche Bank, PSA Peugeot Citroën, Smith Electric Vehicles and TNT join The Climate Group to be part of the alliance

New York, 20 September 2010 - Today, a group met to discuss their influence over the future of the electric vehicle (EV) market. The global alliance consisting of businesses and government leaders and led by the international NGO, The Climate Group, set an ambitious target to put one million additional EVs on the road by 2015, on top of EVs that automakers are already planning to bring to market.

Businesses joining the alliance included global fleet owner TNT, auto manufacturers PSA Peugeot Citroën and Smith Electric Vehicles, battery manufacturer Johnson Controls, Better Place and Deutsche Bank. The state governments of Basque Country, New York State, Quebec, South Australia and Victoria also joined the group.

Chaired by **HSH Prince Albert II of Monaco**, the EV20 alliance was formally announced at the Opening Ceremony of Climate Week NYC (www.climateweeknyc.org). "The rapid growth of an e-car market will cut city pollution and global greenhouse gas emissions helping to conserve our climate and our energy resources," said the Prince. "The development of EV fleets could also help to shift the way we use and store energy."

EV20 members agreed to work together over the next three years to pursue targets that they believe will change the game on the EV market. The business and government partners aim to achieve this through brokering international fleet procurement alliances, developing national, state and municipal policy frameworks, and financing solutions.

"EV20 aims to connect the leaders in the field, speed up the learning process and pool resources. We're delighted that these influential organizations have joined us in this effort. Electric vehicles are cleaner and more efficient, even based on today's energy sources," said **Jim Walker, Co-Founder and Director of The Climate Group**. "Governments, banks and businesses around the world are grappling with the same challenge: how to harness the potential of plug-in vehicles for their citizens, workers and investors."

As part of the American Recovery and Reinvestment Act, the US government recently invested \$2.4 billion to develop next-generation batteries and electric drive components. This could lead to tens of thousands of US manufacturing jobs and half a million batteries a year by late 2014. Later this year, the Nissan Leaf and Chevy Volt will reach US showrooms.

The Climate Group's EV20 meeting in New York City is the latest in a series of meetings to build an international 'coalition of the willing' to rapidly advance the commercial deployment of EVs around the world. There will be further meetings at the UN climate talks in Cancun (Mexico) later this year. The alliance is made possible with support from Prince Albert II of Monaco Foundation, Dutch Postcode Lottery and the HSBC Climate Partnership.



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Peter Bakker, CEO of TNT says: "TNT is proud to be a partner of The Climate Group as we believe electric vehicles are at the brink of revolutionising the transport sector. There is a perfect fit for electric vehicles in our pick up and delivery fleet with relatively short distances driven and a high number of stops. On top of that, electric vehicles can address the increasing problem of inner city pollution. Now that the technology of electric vehicles has made a leap forward, we see the vehicles playing a prominent role in our emission reduction strategy, Planet Me."

Jason Wolf, Vice President, North America, Better Place says: "While Better Place believes the transition to EVs is inevitable, the right policies and key players working together can measurably accelerate the global market and the transformative shift that is already underway. We look forward to joining the other private- and public-sector collaborators, stepping on the low-carbon pedal to scale EV deployment worldwide, and achieving the alliance's targets as rapidly as possible."

Mary Ann Wright, Vice President Technology and Innovation, Johnson Controls Power Solutions says: "As a leading supplier of li-ion automotive batteries, Johnson Controls is proud to be manufacturing batteries for today's fuel-efficient hybrid and electric vehicles. We have made good progress in the market. Through our Johnson Controls-Saft joint venture, we are expanding our manufacturing facility in France and we are launching our new facility in Michigan. However, we now run the risk of too much capacity. It is more critical than ever to collaborate together as we are through The Climate Group's EV20, to create demand for these vehicles by electrifying our fleets, maintaining tax incentives, and investing in research and development."

Ayoul Grouvel, Director of Electric Vehicles at PSA Peugeot Citroën S.A. says: "By the end of the year PSA will be the first European manufacturer to offer a full range of electric vehicles, delivered under our Peugeot and Citroën brands. Joining The Climate Group and the EV20 initiative is a logical step for PSA and builds on our reputation for environmental leadership. By uniting different stakeholders EV20 will help electric vehicles to get off the ground and gain market share in the world's automotive markets."

Bryan Hansel, CEO, Smith Electric Vehicles says: "Today's EV20 launch represents an important commitment from policy and business leaders to realize a cleaner and more cost-effective future. At Smith we enthusiastically share the EV20's goal of promoting the use of electric vehicles globally. The commercial adoption of all-electric trucks is real and our customers are seeing an immediate ROI, such as reducing fuel and lowering maintenance costs as well as leaving a smaller carbon footprint. Not only is this good for planet, but electric technology is a viable, cost-effective alternative to diesel. It's good for business."

Pete Grannis, Commissioner of the Department of Environmental Conservation, of New York State says: "Electric vehicles are an essential part of a comprehensive strategy to reduce carbon emissions needed to address the looming crisis of climate change. New York is committed to working with other states and provinces to implement the strategies needed to accelerate the deployment of electric vehicles."

Premier Mike Rann of South Australia says: "We are working to re-think the way the world travels by road and believe that with progressive policy decisions and supportive mechanisms it will be possible to speed a global transition."

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Minister Bernabé Unda, Minister for Industry, Innovation, Trade and Tourism of Spain's Basque Country says: "The Basque Government has defined a strategy to introduce the electric vehicle in the Basque Country, as a means to improve energy efficiency in transport and promote new business opportunities in the Basque industrial fabric."

Minister Pierre Arcand, Minister of Sustainable Development, Environment and Parks, Quebec says: "Leaders in government and business need to work together to promote the use of electric vehicles. A forum like the EV20 helps foster international cooperation so we can all reap the economic and environmental benefits of electric transportation."

Tim Pallas, Victorian Minister for Roads and Ports says, "Victoria is supporting a transformation in the way we travel by working with the EV20 to set the stage for fast EV roll out through our all-encompassing trial that models a complete EV market from vehicle choice, recharge infrastructure type and location, impacts on electricity generation and distribution and fleet operations."

Boudewijn Poelmann, Co-Founder and Chairman, Dutch Postcode Lottery says: "The Climate Group aims at creating a low carbon economy and bringing all relevant EV-players together makes this happen – they are all winners in this clean way of doing business. This kind of innovation creates the breakthrough we need and we are of course proud to be a partner in this."

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Notes to Editors:

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EV20 launch event photos are hosted at www.flickr.com/photos/theclimategroup/sets

About the EV20 alliance:

The Climate Group has convened a ground-breaking global initiative to speed the global deployment of electric vehicles. Chaired by HSH Prince Albert II of Monaco, the EV20 will bring a core group of leading cities, states and nations, auto manufacturers, fleet owners, financiers and electric vehicle value chain players to focus on activities in the next three years to speed up market transformation by 2020. The Climate Group announced that it would establish a "EV20 Working Group" at its Climate Leaders' Summit (COP15) in Copenhagen in December 2009 ahead of a formal launch in 2010. The EV20 initiative will focus on sharing best practice in policy and in finance, and EV fleet procurement.

Current EV20 membership:

The first round of members for the formal initiative launched today include Better Place, Deutsche Bank, Johnson Controls, Inc., PSA Peugeot Citroën, Smith Electric Vehicles and TNT, and the state governments of Basque Country, New York State, Quebec, South Australia and Victoria. The EV20 Alliance, chaired by HSH Prince Albert II of Monaco, grew out of the EV20 Working Group formed at COP15 last year.



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Why do we need EVs?

Our transport system connects people to places and businesses to markets. It is fundamental to economic strength and quality of life. Over the long run it must become increasingly sustainable. In most developed countries, road transport is responsible for about a quarter of CO₂ emissions and cars are responsible for the vast majority of this.

The use of electricity as a fuel can help alleviate local air quality problems and noise pollution. In Europe, an EV can generate 55 to 60% less CO₂ emissions than a car with an internal combustion engine on the current grid mix [Source: *The Comeback of the Electric Car?: How Real, How Soon, and What Must Happen Next*. Boston Consulting Group, 2009] and this will improve as the electricity generating sector moves to low carbon energy sources. Energy consumption, energy security and CO₂ emissions are becoming the drivers of change for the transport sector, particularly given the forecasted growth in vehicle numbers. There are currently some 1 billion vehicles in the world, and many consider that this number could reach 2 billion by 2020.

About The Climate Group (www.theclimategroup.org):

The Climate Group is an independent, not-for-profit organization working internationally with government and business leaders to advance smart policies and technologies to cut global emissions and unlock a clean industrial revolution. Its global coalition of companies, states, regions and cities around the world recognize the economic and environmental imperatives of taking decisive action now. The Climate Group was founded in 2004 and has operations in Australia, China, Europe, India and North America.

About Prince Albert II of Monaco Foundation (www.fpa2.com):

The Foundation was created by H.S.H. the Sovereign Prince of Monaco in June 2006 and is dedicated to the protection of the environment and the promotion of sustainable development on a global scale. The Foundation's efforts focus on three main areas: Climate Change and renewable energies, Biodiversity, Water and desertification. The Foundation gives its support to projects in three main geographical zones: the Mediterranean Basin, the Polar Regions, and the least developed countries. The Prince Albert II of Monaco Foundation supports initiatives by public and private organizations and companies, in the fields of research and studies, technological innovation and socially aware practices. The Foundation is committed to raising the awareness of the population and States by implementing communication action plans capable of generating the maximum mobilization. In order to stimulate and develop innovation, the Foundation supports scientific and technical monitoring at an international level.

About Climate Week NYC (www.climateweeknyc.org):

In 2009, The Climate Group launched Climate Week NYC, an annual global forum to mobilize an international public-private response to climate change. This year, Climate Week NYC 2010 represents a series of high-profile events in New York City exploring how greater dialogue between governments and business on how low-carbon policies, game-changing technologies and public and private finance can help:

- Halve global emissions by 2050
- Increase energy security
- Unlock a clean industrial revolution that will secure jobs and economic growth around the world
- Secure clean energy access for all

This year's partners and sponsors include the United Nations Foundation, Swiss Re, HSBC, Global CCS Institute, the Dutch Postcode Lottery, TckTckTck, The Carbon Disclosure Project, Timberland and Edelman.