

UNDER 2°

Secretariat

CLIMATE GROUP

Future Fund

Impact Report 2026

Future Fund: Identifying scalable solutions for communities on the front lines of climate change

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1 About the Future Fund

Established in 2017 as an initiative of the Under2 Coalition - the largest global network of states and regions committed to achieving net zero emissions by 2050 - the Future Fund is a key catalyst for climate action, supporting subnational governments in developing and emerging economies in their efforts to achieve net zero emissions. Grounded in the principles of climate justice, the Fund empowers regions with limited resources to take meaningful action toward a more sustainable future.

The Fund operates as a grant-making mechanism, funded through annual contributions from Under2 Coalition governments in the Global North. To date, the fund has successfully raised almost $2 million to support climate initiatives across the developing regions. Each year, the Future Fund invites applications from Under2 Coalition members in the Global South, and grants disbursed enable capacity-building projects, promote knowledge exchanges between governments, and provide access to major international climate events.

Many of these governments face significant challenges in accessing climate finance and international networks. Through the Future Fund, they can develop locally driven climate solutions, strengthen institutional capacity, and learn from peers across the coalition. The Fund also helps ensure that perspectives from the Global South are represented and amplified in global climate discussions. To date, it has supported 25 climate projects, facilitated 28 secondments, and funded 79 travel opportunities, allowing subnational leaders to participate directly in global forums such as the UN Climate Change Conferences (COPs) and Climate Week NYC.

An Advisory Board comprising donor governments from Baden-Württemberg (Germany), Navarra (Spain), Québec (Canada), Scotland (UK), and Wales (UK) provides strategic guidance and support. The continued generosity and commitment of these contributing governments make it possible for the Future Fund to drive lasting and transformative climate action.



Baden-Württemberg deeply values the Future Fund as an essential catalyst that transforms climate ambitions into measurable on-the-ground reality. We are proud to support this instrument that is committed to create a vibrant global network of shared knowledge and solutions through peer-to-peer learning and capacity building. The Future Fund serves as a benchmark for how authentic technology transfer and a truly just transition should look.

Thekla Walker MdL, Minister for the Environment, Climate and Energy Sector, Baden-Württemberg

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Thank you from Dr Champa Patel, Executive Director, Governments and Policy, Climate Group

National Park of Bardenas Reales, Navarra, Spain



Every year, I am inspired by the strength of commitment demonstrated by the Future Fund's funders and beneficiaries across developing and emerging economies. The demand for support and collaboration continues to be as high as ever, and the overwhelmingly positive response to our call for applications this year is a powerful reminder that momentum for climate action remains strong.

This sustained interest reflects a growing determination to address the complex challenges of the just climate transition. The Future Fund exists to respond to that commitment by accelerating locally led solutions, strengthening institutional capacity, and supporting the people and organisations driving change on the ground.

This year, we have continued to invest in a diverse portfolio of projects and secondments that address some of the most pressing climate and energy challenges that our members are facing. Through these initiatives, we are helping to build knowledge, strengthen capability, and foster collaboration across regions and sectors.

I am particularly proud of the ways in which the programme has continued to innovate and expand its impact. We have supported action at multiple levels of government, launched our first secondment focused on strategic communications, and facilitated the first South to South learning and exchange. These milestones demonstrate the programme's ability to adapt to emerging needs while creating meaningful opportunities for knowledge sharing and collective progress.

The impact of the Future Fund is made possible through the commitment of an exceptional ecosystem of partners, hosts, beneficiaries, and funders. Together, we are building the relationships, skills, and solutions needed to drive an inclusive and effective climate transition.

As this report demonstrates, the Future Fund is a programme with proven impact and significant potential for growth. Increased funding would enable the Future Fund to reach more underserved countries and communities facing the greatest climate risks, helping to unlock local leadership, strengthen climate resilience, and accelerate the transition to a low-carbon future in regions where financial and technical resources remain limited.

We are excited about what lies ahead and look forward to working with our partners and supporters to expand our reach, deepen our impact, and support even more climate leaders in the years to come.

3 Future Fund at 10: A decade of proof, a decade to scale

In 2027, the Under2 Coalition Future Fund will mark 10 years of supporting governments in emerging and developing economies to turn climate ambition into action.

Since 2017, the Future Fund has mobilised almost **US$2 million across 132 climate action opportunities**, providing governments with access to the expertise, relationships and resources they need to advance climate action in their regions.

A decade of experience has demonstrated the value of relatively small, flexible investments in unlocking government leadership, building institutional capacity and connecting regions to one another. The opportunity now is to take this proven model to the scale that the next decade of climate action demands.

Reaching governments where support can make a difference

The Future Fund has supported governments across **Latin America, Africa, Asia and beyond**, through a combination of targeted projects, peer-learning secondments and participation in key global climate moments.

- **80+ states, provinces, regions and subnational governments** have received support through one or more Future Fund mechanisms since 2017.
- The Fund has enabled governments to learn directly from one another, connecting officials and practitioners across countries including **Brazil, Mexico, South Africa, India, Indonesia, Nigeria, Senegal, Colombia, Canada, Germany, Australia, Spain, the UK and the United States**.
- **92 new Under2 Coalition members** from emerging and developing economies have joined since the Future Fund was established, expanding the reach and diversity of the Coalition and creating new opportunities for peer learning and collaboration.

Turning ambition into action

The Future Fund support has helped governments move from climate ambition to practical action, including:

- developing climate adaptation and resilience plans;
- strengthening greenhouse gas inventories, monitoring, reporting and verification systems;
- advancing renewable energy and energy efficiency;
- improving waste management and reducing methane emissions;
- building capacity to participate in carbon markets and develop carbon farming approaches;
- strengthening access to climate finance and investment;
- developing net zero pathways and implementation plans; and
- sharing practical approaches to adaptation, biodiversity, forestry, resilience and climate finance through peer learning.

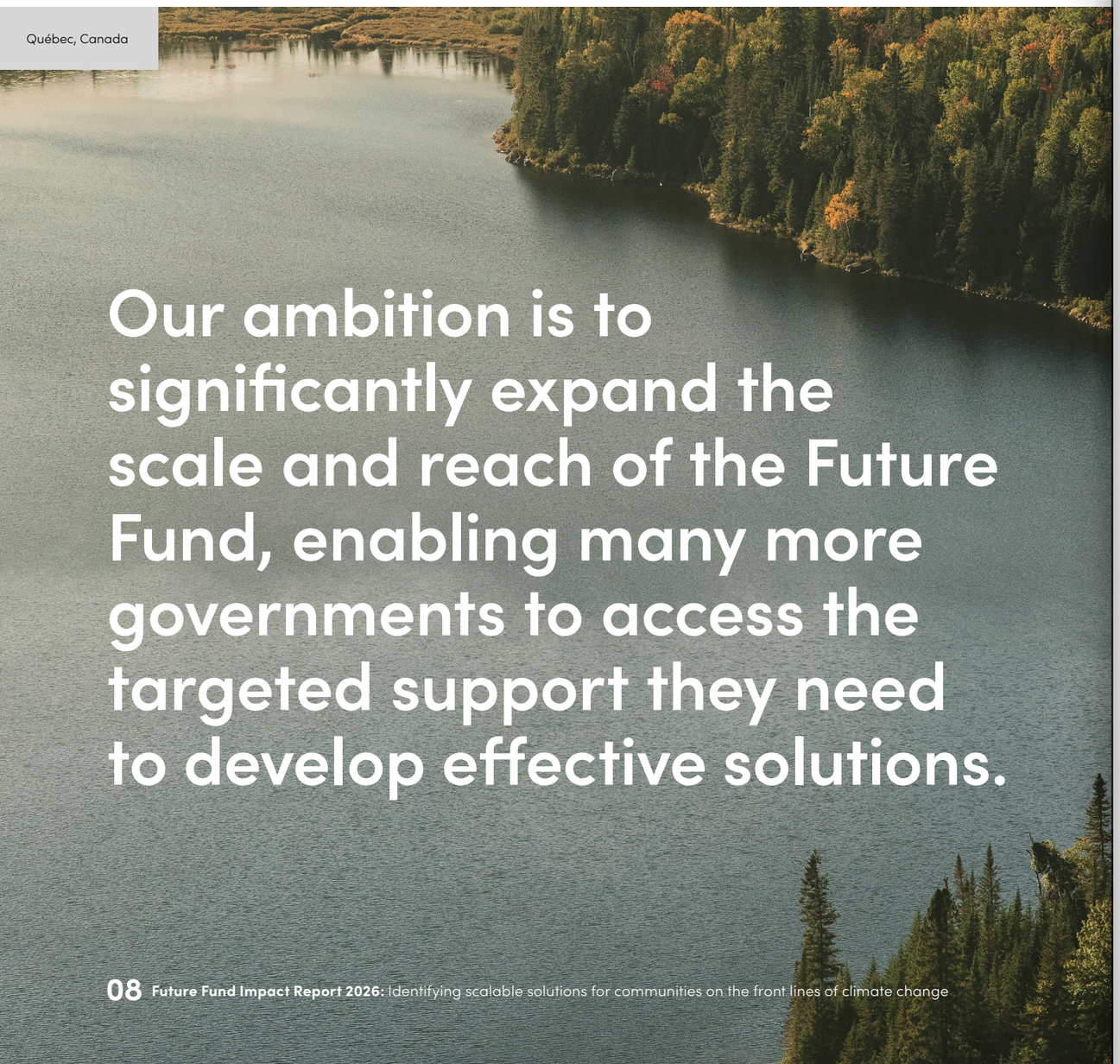
By strengthening the people, institutions and relationships that underpin climate action, the Future Fund helps governments build the capacity to continue delivering long after individual projects have ended.

The next decade: from proven model to 10x opportunity

The climate challenge facing regions and states has grown dramatically since the Future Fund was established in 2017. So too has the ambition of the Under2 Coalition. Yet many governments, particularly in emerging and developing economies, continue to face barriers to accessing the expertise, networks, finance and practical support needed to turn that ambition into implementation.

The Future Fund is designed to fill that gap.

As the Fund approaches its tenth anniversary, we are inviting governments, foundations and partners to help shape its next decade.



For funders, this is an opportunity to provide catalytic support to governments at the point where relatively modest resources can unlock new partnerships, capabilities and climate action. For governments, it is an opportunity to access practical support shaped around their priorities, while learning directly from peers facing similar challenges.

And for the wider climate community, it is an investment in the subnational leadership needed to translate global ambition into action on the ground.

Every contribution will build the capacity, connections and confidence of governments to deliver climate action for their communities.

What can your support unlock?

- **US$20,000 | Connect government leaders to global climate action**
  Support the annual travel costs for one government delegation to participate in COPs and key climate moments, creating opportunities for political engagement, peer learning and international collaboration.

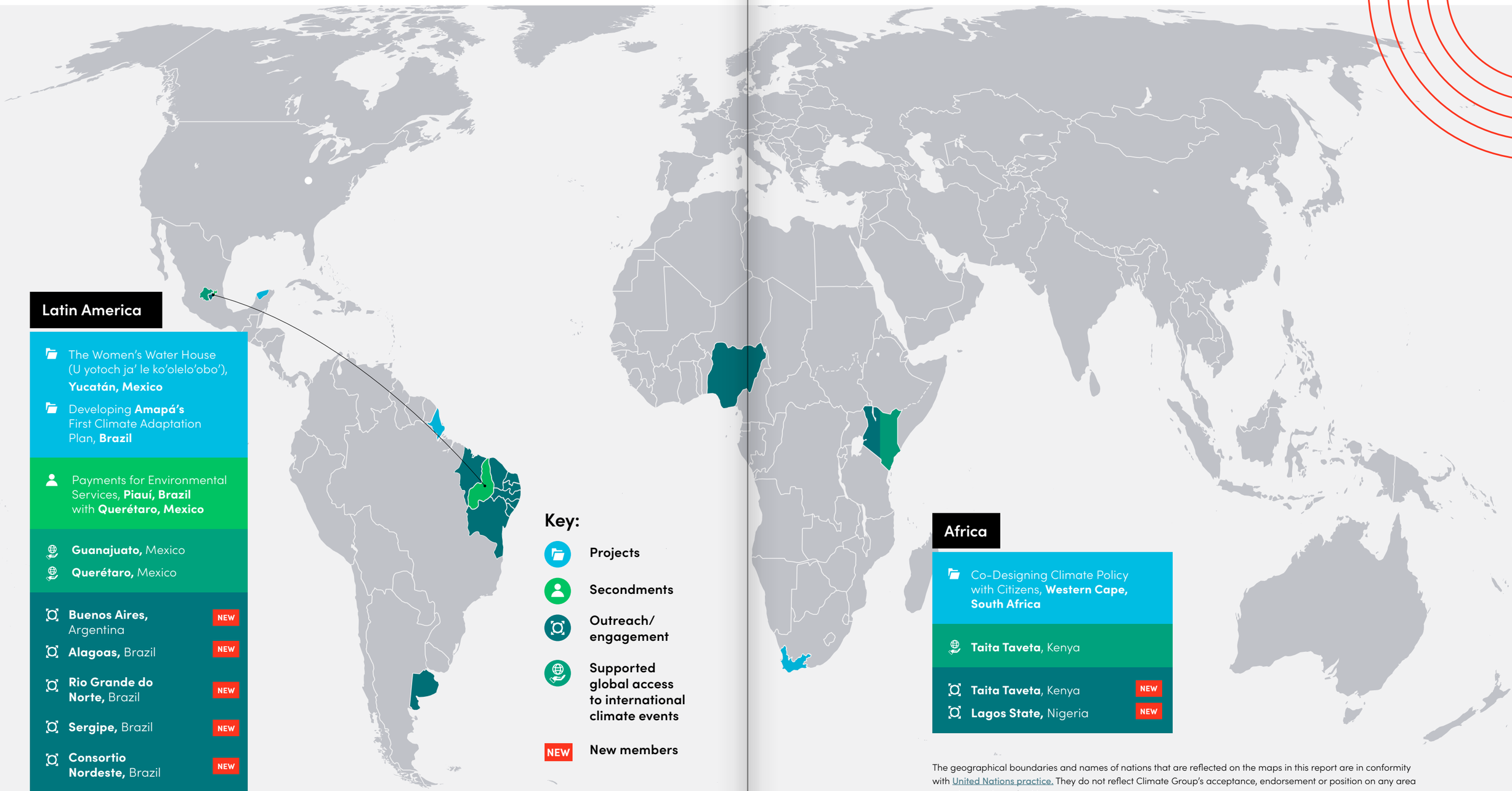
- **US$35,000 | Turn climate ambition into implementation**
  Support a targeted capacity-building project, enabling a government to strengthen its climate policies, planning, data, institutions or implementation capacity.

- **US$70,000 | Put peer learning into practice**
  Support three in-person peer-learning secondments, enabling government officials to work directly with counterparts, exchange expertise and adapt practical solutions to their own regional context.

Join us in building a Future Fund that can reach more governments, unlock more climate action and help deliver a more resilient, low-carbon future for communities around the world.

4 2025 – 2026 at glance

In this 2025-2026 cycle, the Future Fund supported three projects, one peer learning secondment and three travel support requests to Climate Week NYC and the COP30 Local Leaders Forum, the impacts of which are detailed below.



The geographical boundaries and names of nations that are reflected on the maps in this report are in conformity with United Nations practice. They do not reflect Climate Group's acceptance, endorsement or position on any area or territory, or its authorities.

5

Projects

The Future Fund supported three capacity building projects in Mexico, South Africa and Brazil in the past 12 months.

5.1 The Women's Water House (U yotoch ja' le ko'olelo'obo'), Yucatán, Mexico



The Women's Water House project (U yotoch ja' le ko'olelo'obo') was designed to improve access to safe and affordable drinking water in rural communities in southern Yucatán while strengthening the leadership, participation, and economic empowerment of Mayan women. The project aimed not only to establish community-managed water purification infrastructure, but also to build the organizational, technical, and financial capacities required for long-term sustainability. In parallel, it sought to increase community awareness of water stewardship, public health, and climate change, and to strengthen local resilience through participatory planning and community-led water management.

Through the support of the Future Fund, two Water Houses became fully operational, providing communities with a reliable, locally managed source of purified water and reducing dependence on costly external suppliers. Beyond improving access to safe water, the project empowered 97 women across the communities of Chandzinub and Corral to take on leadership roles in managing and operating an essential community service. Through training in administration, financial management, cooperative governance, water quality monitoring, and facility operations, participants developed the skills and confidence needed to oversee the Water Houses and actively contribute to local decision-making.

Overall, the project demonstrates that combining infrastructure investment with women's empowerment, community capacity building, and climate resilience planning can create sustainable and locally owned solutions to water access challenges. Its impact extends beyond the provision of safe water, contributing to stronger community institutions, greater gender inclusion, enhanced resilience, and a replicable model for community-led development.







Ensuring sustainable water management and access to water is a fundamental right that is reflected in our commitments as a State. Thanks to the support of the Future Fund, the vision of the Mayan Renaissance to provide more families with access to purified water has become a reality through the implementation of the Women's Water House project (U yotoch ja' le ko'olelo'obo'). Today, we have two Water Houses in southern Yucatán, led and managed by Mayan women.

This project demonstrates that expanding access to water also means strengthening community leadership and resilience in the face of climate change. In Yucatán, we will continue promoting solutions that place communities and women at the heart of climate action,

Joaquín Díaz Mena, Governor, Yucatán, Mexico

5.2 Co-Designing Climate Policy with Citizens, Western Cape, South Africa



The Cape Town Citizens Assembly on Climate Change was established to create South Africa's first Citizens' Assembly, providing an innovative and inclusive mechanism for residents to directly inform climate resilience and adaptation policy. The project seeks to strengthen democratic participation by bringing together approximately 100 demographically representative residents of Cape Town to deliberate on the climate challenges facing their city.

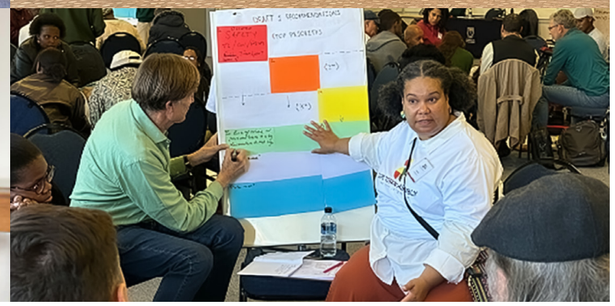
The anticipated impact of this work extends well beyond the successful implementation of a single citizens' assembly. By creating an innovative model for public participation in climate governance, the project has the potential to strengthen democratic engagement, increase public trust in policymaking processes, and ensure that climate adaptation measures are informed by the lived experiences and priorities of residents. The assembly will provide a structured space for citizens from different backgrounds to learn, deliberate, and develop collective recommendations, creating opportunities for more inclusive and informed climate decision-making.

Importantly, the project is also laying the groundwork for the broader adoption of deliberative democratic approaches in South Africa. As the country's first Citizens' Assembly, it represents a significant proof of concept that could inform future citizen-led processes at municipal, provincial, and national levels. The learning generated through the project will contribute to growing evidence on citizen participation in climate governance and help demonstrate how deliberative processes can be used to address complex policy challenges. Through knowledge-sharing activities across the Under2 Coalition network and the planned handover of recommendations to the City of Cape Town, the project is positioned to generate impact not only within Cape Town but also across wider national and international discussions on participatory climate governance and democratic innovation.











As South Africans and Western Cape residents we pride ourselves on our democratic institutions, and citizens' assemblies hold great promise for strengthening the connections between government and citizens. The support we received was a critical catalyst for delivering South Africa's first citizens' assembly, creating a sound foundation for future assemblies.

Alan Winde, Premier of the Western Cape Province, South Africa

5.3 Developing Amapá's First Climate Adaptation Plan, Brazil



With support from the Future Fund, the State of Amapá initiated the development of its first comprehensive Climate Adaptation Plan to strengthen resilience against growing climate challenges, including drought, flooding in urban areas, and coastal degradation. Although more than 70% of the state's territory was under environmental protection, the absence of a formal adaptation framework had previously constrained access to climate finance opportunities and limited alignment with national adaptation programmes.

During this phase, the project produced a detailed assessment of climate vulnerabilities, engaged municipalities and civil society through participatory consultations, and developed and validated a state-wide adaptation strategy. The work was designed to align with both Brazil's national climate policies and Amapá's legislative framework, while embedding climate adaptation considerations into land-use planning and disaster risk management processes.

The project established the foundations for mainstreaming climate adaptation across government sectors, improving the state's ability to attract future funding and enhancing local climate governance. It also created a framework that could be replicated across other Amazonian states and laid the groundwork for future implementation activities, including targeted adaptation initiatives in priority municipalities and the establishment of a permanent state-level mechanism to oversee implementation, coordination, and monitoring.



Amapá, Brazil



With the support of the Future Fund, Amapá is taking an important step toward strengthening our resilience to climate change through the development of our first State Adaptation Plan. This support is helping us build the knowledge, tools and strategies needed to anticipate climate risks, protect our communities and ecosystems, and ensure that climate resilience is integrated into the state's development agenda,

Taísa Mara Morais Mendonça, Secretary of the Environment, Government of Amapá



6 Peer Learning and Capacity Building

Through peer-learning secondments the Future Fund builds capacity in the Global South. This year, it enabled its first south to south secondment.

Piauí, Brazil

6.1 Secondments

Payments for Environmental Services, Piauí, Brazil with Querétaro, Mexico



Following the exchange with Querétaro, Piauí gained valuable insights into the design and implementation of subnational environmental incentive mechanisms that could support the development of a state Payments for Environmental Services (PES) programme. The exchange provided practical lessons on governance structures, eligibility criteria, project registration systems, monitoring, reporting and verification (MRV) frameworks, and mechanisms for mobilising public and private environmental finance. These learnings helped address the key challenges identified by Piauí, including the lack of consolidated PES experience, limited technical capacity for programme design, and difficulties accessing climate finance, while providing important technical inputs for the creation of a PES programme tailored to the socio-environmental realities of the state's semi-arid region.



The Future Fund's support enabled Piauí to engage in a valuable knowledge exchange with Querétaro on Payment for Environmental Services. The experience allowed our team to learn from an international peer, discuss practical approaches and identify opportunities to further develop mechanisms that recognize and reward environmental conservation in Piauí

Feliphe Araujo, Secretary of the Environment and Water Resources, Government of Piauí

7

Outreach and engagement

Nairobi, Kenya

Climate Group, as Secretariat of the Under2 Coalition, is always striving to enable access for a more diverse set of governments, and the Future Fund is an essential tool in enabling this.

7.1 Building active engagement from the Global South

In 2026, the Under2 Coalition intensified efforts to engage governments in the Global South, recognising the Future Fund as a key enabler. By providing targeted support and resources, the Fund helped spark meaningful dialogue with prospective members.

These efforts led to tangible results: Taita Taveta, Kenya, Lagos State, Nigeria, Buenos Aires, Argentina, Alagoas, Brazil, Rio Grande do Norte, Brazil, Sergipe, Brazil and Consortio Nordeste, Brazil, officially joined the Coalition, expanding global collaboration and strengthening the collective drive toward net-zero action.

7.2 Enabling access to international platforms: impact of translation and travel support

To ensure that the voices of diverse members are not excluded due to a lack of resources, the Future Fund enables senior government officials from the Global South to attend international climate events, including Climate Week NYC and the COP30 Local Leaders Forum.

At the Local Leaders Forum in Rio, Undersecretary of Environment of the state of Querétaro, Mexico, received support from the Future Fund to attend the event in person. Throughout the week, the Undersecretary spoke at a few sessions at the official Local Leaders Forum event, but also at the session organised by the Subnational Methane Action Coalition (SMAC).

7.3 Ensuring Inclusive Participation through Translation

The Future Fund provides translation services in French, Spanish, and Portuguese to ensure all members can fully engage in coalition activities. By breaking language barriers, these services enable government representatives from Africa, Latin America, and Central America - who make up a significant portion of the Coalition - to actively contribute to discussions, shape decisions, and access critical resources, ensuring that climate action reflects a truly global perspective.





8 Looking ahead

Over the next 12 months, the Future Fund will support six distinct activities. Three capacity-building projects will train municipal officials in climate adaptation across Goiás, develop a subnational transition plan for Cross River State, and establish integrated climate and environmental monitoring in Rondônia. Three peer-learning exchanges will separately strengthen climate communications in Yucatán, advance transport electrification across Morocco's 12 regions, and improve wildfire preparedness and response in Consórcio Nordeste through collaboration with Global North partners.

Goiás, Brazil



In a context of increasingly intense climate events, including the risks associated with El Niño cycles, strengthening the adaptive capacity of municipalities has become a priority for Goiás. The Future Fund will provide knowledge and tools to all 246 municipalities in the state, with a focus on identifying climate risks and developing projects. More than building the capacity of public officials, we want to expand municipalities' access to climate finance and create the conditions for adaptation solutions to be effectively implemented where climate impacts are felt.

Andrea Vulcanis, Secretary of the Environment and Sustainable Development, Goias

8.1 Projects



AdaptaGoiás - Training of municipal managers in climate adaptation, Goiás, Brazil

AdaptaGoiás will support climate resilience across Goiás through a delivery model designed to maximise impact, accessibility, and long-term sustainability. The project will focus on delivering a comprehensive capacity-building programme for representatives from all 246 municipalities in the state through a series of live online technical training sessions, complemented by the development of a State Nature-based Solutions Portfolio.

By prioritising interactive online training, the programme will enable direct engagement between municipal officials and technical experts, creating opportunities for knowledge exchange, peer learning, and practical discussions on local climate adaptation challenges. Through these activities, the project aims to strengthen the technical capacity of municipal staff, enhance climate governance processes, and improve the ability of local authorities to design, develop, and finance climate adaptation initiatives. By equipping municipalities with the necessary knowledge, tools, and resources, AdaptaGoiás will contribute to more resilient communities, improved adaptation planning, and greater readiness to address the growing impacts of climate change across Goiás.

The project's long term impact is to empower municipalities to integrate climate adaptation into local planning and decision-making, support the development of high-quality adaptation projects, and expand access to funding opportunities that can accelerate climate action throughout the state.

Carmo Church, Goiás, Brazil





Nigeria

Development of a Subnational Transition Plan for Cross River State, Nigeria



The development of a subnational transition plan for Cross River State will establish a comprehensive governance framework to guide the state's transition towards an inclusive, climate-resilient, and low-carbon future. As Cross River State's first integrated climate transition strategy, the plan will provide a long-term roadmap for decarbonisation, adaptation, and sustainable economic growth, while aligning local priorities with national and international climate commitments.

The Transition Plan will focus on identifying and prioritising bankable green infrastructure and development opportunities across key sectors, including energy, transport, industry, agriculture, housing, and forestry. By translating national climate and energy targets into practical state-level actions, the project will support evidence-based decision-making and create a clear pathway for implementing climate-smart investments that deliver both environmental and socioeconomic benefits.

The plan will further strengthen climate governance by improving accountability, transparency, and stakeholder participation in climate planning and budgeting processes. By establishing robust frameworks for monitoring, reporting, and climate tagging of public investments, the project will help ensure that future development decisions are aligned with both state and national climate objectives.

Ultimately, the project seeks to position Cross River State as a leading subnational climate action pioneer in Africa, demonstrating how localised climate governance can accelerate sustainable development, attract investment, improve public services, and deliver meaningful social, economic, and environmental benefits. Through a combination of strategic planning, institutional strengthening, and investment mobilisation, the Transition Plan will create a scalable model that can inform and inspire climate action across other states in Nigeria and beyond.



The Future Fund will serve as a catalytic funding for the developing, researching, drafting, and designing, of the Cross River State Transition plan. A master Roadmap that will unlock billions of blended funding to execute the shift from a fossil powered-economy to a low carbon prosperous economy earliest in 2048 and latest in 2060. Special thanks also to the Under2 Coalition and the Climate Group for being more than a partner - we have found a family united by a shared passion for building a better, more sustainable and healthier world.

His Excellency, Prince Bassey Edet Otu, Governor, Cross River State, Nigeria

Climate Cities+ Rondônia: Integrated Monitoring of Floods, Droughts and Air Quality for Urban Climate Adaptation in Rondônia, Brazil



The Climate Cities+ project will strengthen climate resilience in Rondônia through the establishment of an integrated climate and environmental monitoring system. By combining a georeferenced platform for flood and drought monitoring in Porto Velho with a preliminary air quality monitoring network across strategically selected municipalities, the initiative will provide authorities with more timely and reliable data to manage climate-related risks.

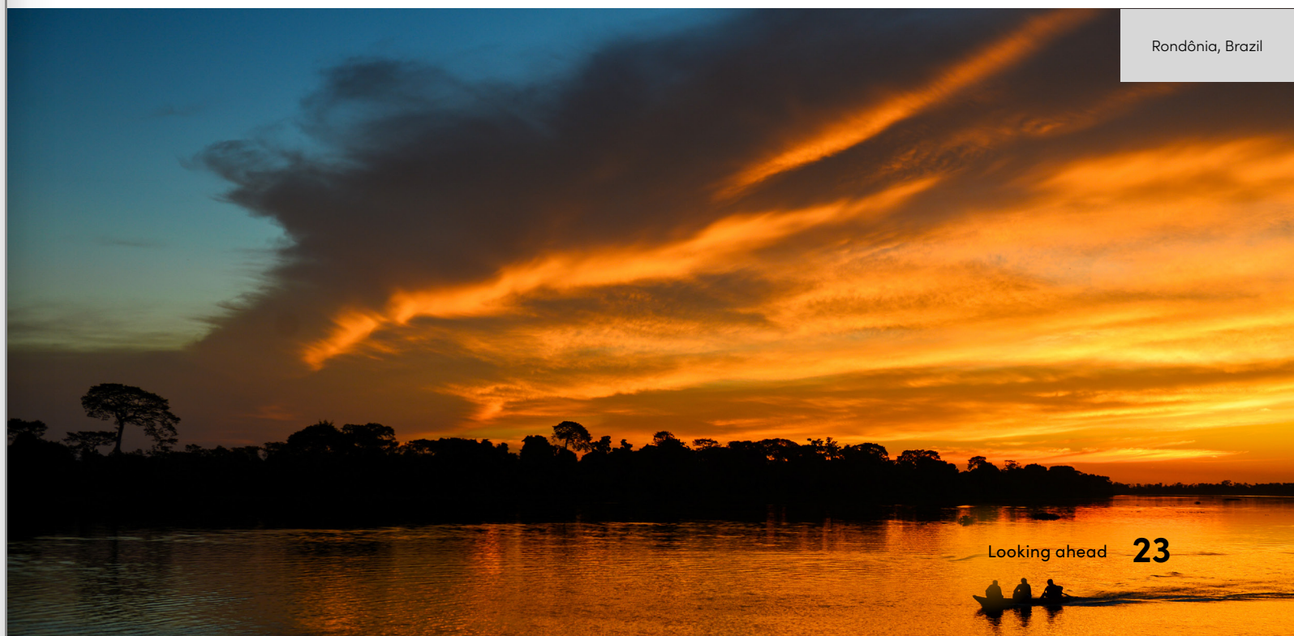
The project will enhance the capacity of state and municipal institutions to anticipate, monitor, and respond to extreme weather events, including floods, severe droughts, wildfires, and episodes of air pollution. Improved access to integrated hydrological, environmental, and urban data will support evidence-based decision-making, help protect vulnerable populations, and inform more effective adaptation and resilient urban planning measures.

In the longer term, the initiative aims to establish a permanent climate monitoring framework for Rondônia, enabling a more proactive and coordinated approach to climate adaptation. By strengthening climate governance and promoting data-driven planning, the project will help prioritise investments, identify vulnerable areas, and support the development of more resilient public policies. It also has the potential to serve as a scalable model for expanding climate and environmental monitoring across the state and other vulnerable territories.



The Future Fund has helped Rondônia turn climate cooperation into tangible results for our people. With Clima+Rondônia, we are taking an important step by using technology and climate data to monitor extreme climate events, strengthen public decision-making and protect vulnerable communities. For Rondônia, these partnerships are essential to building a more resilient, sustainable and low-carbon future for the Amazon.

Marcos José Rocha dos Santos, Governor of the State of Rondônia, Brazil



Rondônia, Brazil



Yucatan, Mexico

8.2 Secondments:

Climate Communication Strategies to Strengthen Territorial Resilience, Yucatán, Mexico – seconded with Wales, UK



The secondment will strengthen the capacity of public institutions in Yucatán to address climate misinformation through more strategic, evidence-based climate communication. By improving audience targeting, narrative development, and citizen engagement approaches, the initiative will support greater public understanding of climate risks and increases trust in climate policies and actions. In parallel, it will enhance coordination between federal, state, and municipal actors, promoting more effective multilevel climate governance and enabling better alignment of climate priorities, policies, and implementation efforts across different levels of government. This will contribute to more informed decision-making, stronger institutional collaboration, and a more coherent and effective response to climate challenges in the region.



This Welsh Government takes its global obligations seriously, and is committed to international collaboration to address shared climate challenges. Wales is proud to support locally led climate action in developing countries, contributing to resilience-building, sustainable development and emissions reduction.

Llyr Gruffydd MS, Welsh Government Cabinet Minister for Rural Resilience and Sustainability

Accelerating Territorial Electrification of Transport in Moroccan Regions: Knowledge Exchange with Québec



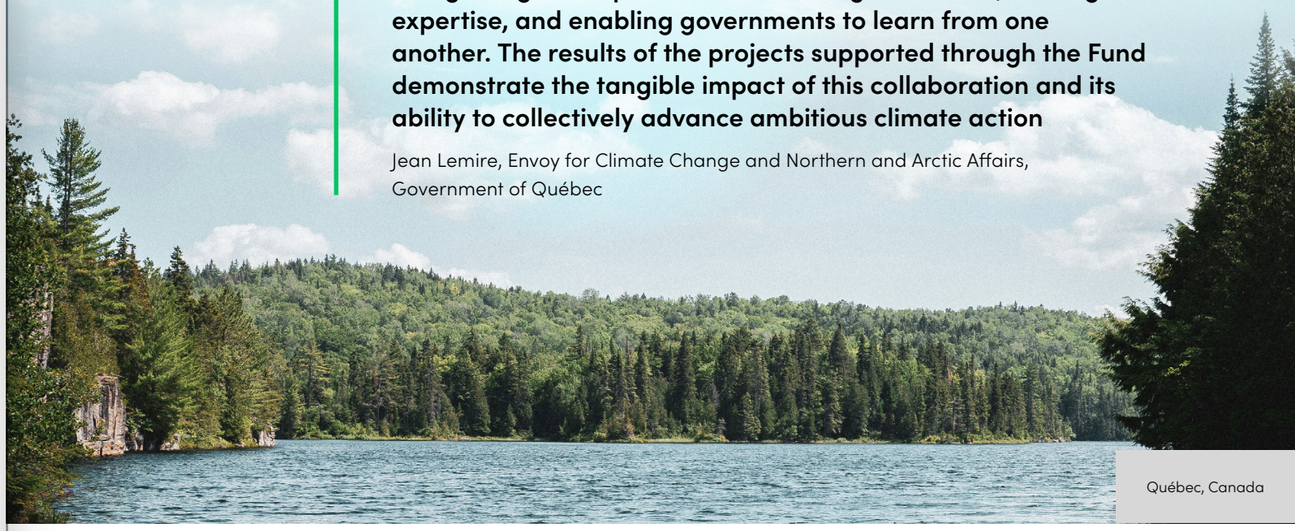
This exchange will strengthen the capacity of Moroccan regions to plan, finance and implement low-carbon transport solutions that support both climate objectives and sustainable regional development. By providing direct exposure to Québec's experience in transport electrification, participants will gain practical insights into the policies, governance mechanisms and investment frameworks required to accelerate the transition to cleaner mobility systems.

The exchange will enhance understanding of key aspects of transport decarbonisation, including the deployment of charging infrastructure, the electrification of public and school transport fleets, and the coordination required between regional governments, municipalities, utilities and private-sector partners. These lessons will help regional representatives identify opportunities and challenges within their own contexts and support the development of tailored mobility projects that respond to local needs. Beyond technical knowledge transfer, the secondment will contribute to stronger multilevel governance and institutional collaboration, enabling regions to play a more active role in advancing Morocco's low-carbon transport agenda.



Climate challenges have always been complex and interconnected, making cooperation among subnational governments more essential than ever. Provinces, states, and regions are at the forefront of delivering concrete solutions to reduce emissions, strengthen community resilience, and accelerate the energy transition. Québec has been proud to support the Under2 Coalition Future Fund since its inception, recognizing the importance of fostering innovation, sharing expertise, and enabling governments to learn from one another. The results of the projects supported through the Fund demonstrate the tangible impact of this collaboration and its ability to collectively advance ambitious climate action

Jean Lemire, Envoy for Climate Change and Northern and Arctic Affairs, Government of Québec



Québec, Canada


Nordeste, Brazil

International Exchange to Strengthen Northeast Brazil Fire Departments in Combating Wildfires, Consórcio Nordeste, Brazil, host to be confirmed



This secondment will increase the institutional capacity for wildfire management and enhance regional preparedness for the growing risks associated with climate change. The secondment will provide an opportunity to share experience and best practice across a range of areas, including wildfire prevention and suppression, climate adaptation planning, environmental protection, and regional cooperation. Particular focus will be placed on the use of innovative tools and technologies such as early warning systems, geospatial monitoring, data-driven risk assessment, and modern operational protocols to support more effective decision-making and emergency response.

In the longer term, the knowledge, partnerships and operational insights gained through the secondment will support the development of more resilient regional policies and strategies aligned with climate adaptation objectives. By improving preparedness, enhancing coordination, and promoting innovation in wildfire management, the initiative will help safeguard communities, ecosystems and critical infrastructure while strengthening overall resilience to future climate impacts.

9
Our governance



The Future Fund is overseen by an Advisory Board which includes representatives from the governments of Baden-Württemberg, Navarra, Québec, Scotland and Wales. The Advisory Board meets four times a year to advise on strategic priorities, oversee the allocation of funds and steer the decision-making processes of the Future Fund.

This year the Board agreed to maintain the existing funding priorities from the previous financial year. The Fund is therefore being allocated as follows:

1. **Capacity building and knowledge exchange (50%) –** to provide support to developing and emerging economy regions to develop 2050 pathways, innovative policy solutions and capacity to develop robust inventories through direct funding to selected regions and facilitation of peer learning on topics relevant to developing regions.

2. **Expanding the network and active engagement (30%) –** strengthen relationships across the existing network, recruitment and active engagement with governments from developing and emerging economy regions to commit to the Under2 Coalition's goals and regular opportunities for members to exchange knowledge, collaborate and contribute to shared priorities.

3. **Management and scaling of the Future Fund (20%) –** to oversee the allocation of funding, prepare contracts, organise management, governance of the Advisory Board, implementing a strategy to attract additional funding, expand its reach and increase its long-term impact.



10

Our finance

Allocation and Budget (USD)

The Future Fund raised a total of $195,588 in 2025-2026 from donations from governments of Baden- Württemberg, Québec, Navarra, Scotland and Wales.

Allocation	Budget (USD)
Capacity building and knowledge exchange (50%)	97,794
Expanding the network and active engagement (30%)	58,676
Management and scaling of the Future Fund (20%)	39,118
Total	**195,588**

11

Conclusion/ Thank you

We would like to extend our sincerest gratitude to the governments of Baden-Württemberg, Navarra, Scotland, Québec, and Wales. Their commitment to strengthening the action of their developing and emerging economy peers has demonstrated climate leadership on a global scale in the past 12 months.

Climate change disproportionately affects communities in emerging countries, making the need for equitable and inclusive climate action more urgent than ever. The Future Fund is delivering tangible results and helping communities lead change, but greater support is needed to expand its impact. We invite governments, partners, and donors to invest in the Future Fund. Your support will help reach more communities, amplify more local voices, and accelerate progress towards a sustainable, net-zero future.

For more information, please contact Sarah Van Loo, Programme Manager for the Future Fund, at svanloo@climategroup.org. Visit our website to find out more about how the Future Fund supports subnational governments: theclimategroup.org/future-fund

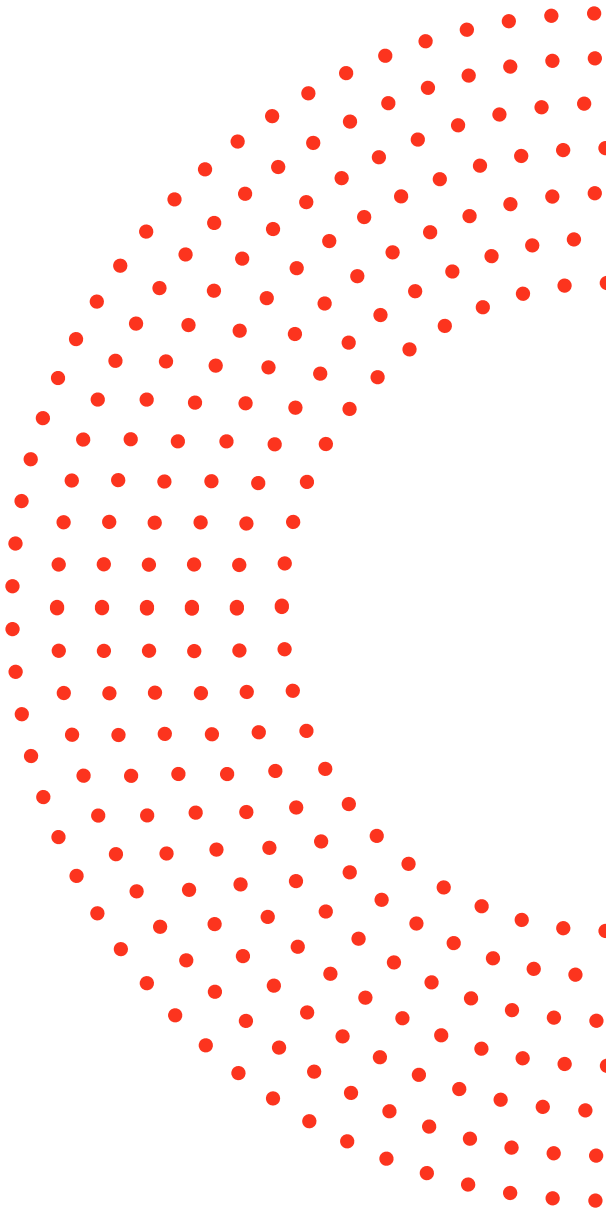


Wales

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The Climate Change Organisation (Climate Group) with Company Registration Number: 4964424 and Charity Registration Number: 1102909
The Climate Group, Inc. is a U.S. registered 501(c)3 with EIN 43-2073566.
M/s TCCO India Projects Private Limited with Corporate Identity Number U74999DL2018PTC334187
Stichting Climate Group Europe, with Chamber of Commerce KVK number 87378426