

**STICHTING CLIMATE GROUP EUROPE  
AT AMSTERDAM**

Annual Report 2024/2025 for publication purposes

## CONTENTS

## Page

### ACCOUNTANTS REPORT

1	Introduction	2
2	Accountant's compilation report	2

### FINANCIAL REPORT

1	Management report 2023/2024	3
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### FINANCIAL STATEMENTS

1	Balance sheet as at June 30, 2025	4
2	Statement of income and expenses for the year 2024/2025	5
3	Cash flow statement for the year 2024/2025	6
4	Notes to the Statements	7
5	Notes to the balance sheet as at June 30, 2025	10
6	Notes to the statement of income and expenses for the year 2024/2025	12

# ACCOUNTANTS REPORT

To the board of directors of  
Stichting Climate Group Europe  
Haarlemmerweg 331 A  
1051LH Amsterdam  
The Netherlands

<i>Reference</i>	<i>Processed by</i>	<i>Date</i>
20007428	M. de Vrugt / S. Kriek	October 31, 2025

Dear directors,

We hereby send you the report regarding the financial statements for the year 2024/2025 of Stichting Climate Group Europe.

## 1 INTRODUCTION

In accordance with your instructions we have compiled the financial statements for the year 2024/2025 of Stichting Climate Group Europe, including the balance sheet with counts of € 91,163 and the statement of income and expenses with a result of € -216,153.

## 2 ACCOUNTANT'S COMPILATION REPORT

The financial statements of Stichting Climate Group Europe at Amsterdam have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at June 30, 2025, the profit and loss account and the cash flow statement for the year 2022/2023 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Climate Group Europe.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Lelystad, October 31, 2025

Crowe Foederer Financial Advisory Services B.V.

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Stefan Kriek  
op 31-10-2025 12:17  
vanaf IP x.x.x.178

S. Kriek AA

**MANAGEMENT REPORT 2023/2024**

The management report of Stichting Climate Group Europe is offered to stakeholders as a separate document. The report is available for inspection at the foundation's office.

**Stichting Climate Group Europe, Amsterdam**

**1 BALANCE SHEET AS AT JUNE 30, 2025**

(after appropriation of results)

	June 30, 2025		June 30, 2024	
	€	€	€	€
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
<b>Receivables, prepayments and accrued income</b> (1)				
Other receivables, deferred assets		12,551		12,335
<b>Cash and cash equivalents</b> (2)		78,612		104,851
		<u>91,163</u>		<u>117,186</u>
<b>EQUITY AND LIABILITIES</b>				
<b>RESERVES AND FUNDS</b> (3)				
Other reserves	-517,212		-301,059	
Allocation fund	-		40,000	
		<u>-517,212</u>		<u>-261,059</u>
<b>CURRENT LIABILITIES</b> (4)				
Finance company debt	-		41	
Creditors	5,079		7,542	
Payables to other related parties	584,722		348,462	
Taxes and social securities	11,595		9,809	
Other liabilities, accruals and deferred income	6,979		12,391	
		<u>608,375</u>		<u>378,245</u>
		<u>91,163</u>		<u>117,186</u>

**2 STATEMENT OF INCOME AND EXPENSES FOR THE YEAR 2024/2025**

		Balance 2024/2025	Budget 2024/2025	Difference 2024/2025	Balance 2023/2024
		€	€	€	€
<b>Income</b>					
Income from related non-profit organisations	(5)	157,713	62,490	95,223	165,905
Income from other fundraising organizations	(6)	160,000	365,788	-205,788	40,000
<b>Sum of income</b>		<u>317,713</u>	<u>428,278</u>	<u>-110,565</u>	<u>205,905</u>
<b>Expenses</b>					
<b>Fundraising expenses</b>					
Costs of own fundraising	(7)	1,841	18,208	-16,367	902
<b>Costs of management and accounting</b>					
Employee expenses	(8)	351,169	359,722	-8,553	299,177
Other expenses	(9)	180,446	190,754	-10,308	156,755
		<u>531,615</u>	<u>550,476</u>	<u>-18,861</u>	<u>455,932</u>
<b>Balance before financial income and expense</b>		<u>-215,743</u>	<u>-140,406</u>	<u>-75,337</u>	<u>-250,929</u>
Financial income and expenses	(10)	-410	-	-410	-364
<b>Result</b>		<u><u>-216,153</u></u>	<u><u>-140,406</u></u>	<u><u>-75,747</u></u>	<u><u>-251,293</u></u>
<b>Appropriation of the results</b>					
Other reserves		<u><u>-216,153</u></u>	<u><u>-140,406</u></u>	<u><u>-75,747</u></u>	<u><u>-251,293</u></u>



## 4 NOTES TO THE STATEMENTS

### GENERAL

#### **Activities**

The activities of Stichting Climate Group Europe consist mainly of providing services to affiliated companies, including, but not limited to conducting research, organizing events, performing marketing activities and providing consultancy services.

#### **Going concern**

Stichting Climate Group Europe, like many charities, is dependent on voluntary contributions from funders and ongoing relationships with our partners to meet its future commitments. Stichting Climate Group Europe's planning and performance review processes include financial projections of income and expenditure that take into consideration the current economic climate and its potential impact on the various sources of income and planned expenditure. Stichting Climate Group Europe is well placed to manage the business risks it faces given its developing portfolio of income, cash flow and relationships with partners, donors and funders. The Trustees have a reasonable expectation that the charity has enough resources to operate for the foreseeable future and believe that there are no material uncertainties that call into doubt the ability of Stichting Climate Group Europe to continue as a going concern. The accounts have been prepared on that basis.

#### **Registered office, legal form and registration number at the chamber of commerce**

The registered and actual address of Stichting Climate Group Europe is Haarlemmerweg 331A, 1051 LH, in Amsterdam. The company is registered at the chamber of commerce under number 87378426.

### GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE ANNUAL ACCOUNTS

The financial statements are drawn up in accordance with the generally accepted principles for financial reporting in the Netherlands and the Dutch Accounting Standards RJK C1 Small organization without profit motive ("Kleine organisatie-zonder-winststreven"), as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at nominal value. References are included in the balance sheet and the profit and loss account. With these references reference is made to the explanatory notes.

### ACCOUNTING PRINCIPLES APPLIED TO THE VALUATION OF ASSETS AND LIABILITIES

#### **Trade and other receivables**

The receivables are valued at nominal value less provisions. The provisions are determined based on individual assessment of the receivables.

#### **Cash and cash equivalents**

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is carried at nominal value.

## **ACCOUNTING PRINCIPLES FOR THE DETERMINATION OF THE RESULT**

### **General**

The result (balance) is determined as the difference between the total income and the total expenditure. Receipts and expenses are allocated in the statement of income and expenditure to the period to which they relate. A consistent line of conduct is followed during the allocation. This means that amounts attributable to a period that have been received or paid in another period are taken into account.

### **Income from other fundraising organizations**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable the income will be received and the amount can be measured reliably.

Donated services and gifts in kind are included at current market value where their value is ascertainable and material. The estimated valuation of gifts in kind is based upon their contribution to the charity.

Membership and partnership income is recognised in the financial statements evenly over the period to which the fee relates.

Donations are credited to income when received or receivable whichever is earlier unless time restricted or performance related in which case they are deferred until these conditions are met.

### **Government subsidies**

Government subsidies that are made dependent on spending on a specific objective are credited to the statement of income and expenditure in the same year as these expenditures are accounted for in the statement of income and expenditure.

### **Expenses general**

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

### **Spent on objectives**

Expenditure in the context of the objectives is recognized in the year in which it is committed or, if this is not the case with a commitment, in the year in which the size of the obligation can be reliably determined. Contingent liabilities are recognized in the year in which it is established that the conditions will be met.

### **Employee benefits**

#### *General*

The benefits payable to personnel are recorded in the profit and loss account on the basis of the employment conditions.

#### *Pension premiums*

Stichting Climate Group Europe applies the liability approach to account for all pension schemes. The premium payable during the reporting year is recorded as an expense.

**Financial income and expenses**

*Interest income and interest expenses*

Interest income and expenses are recognised on a pro rata basis, taking account of the effective interest rate of the assets and liabilities to which they relate. In accounting for interest expenses, the recognised transaction expenses for loans received are taken into consideration.

**PRINCIPLES FOR PREPARATION OF THE CASH FLOW STATEMENT**

The cash flow statement has been prepared using the indirect method.

5 NOTES TO THE BALANCE SHEET AS AT JUNE 30, 2025

1. Receivables, prepayments and accrued income

	6/30/2025	6/30/2024
	€	€
<b>Prepayments and accrued income</b>		
Prepaid expenses	7,107	7,107
Prepaid rent	5,444	5,228
	<u>12,551</u>	<u>12,335</u>

2. Cash and cash equivalents

ABN AMRO Bank N.V.	78,392	104,851
Company Credit Card	220	-
	<u>78,612</u>	<u>104,851</u>

Cash and cash equivalents are valued at nominal value and are freely available to the company as at June 30, 2025

3. RESERVES AND FUNDS

Other reserves	-517,212	-301,059
Allocation fund	-	40,000
	<u>-517,212</u>	<u>-261,059</u>
	<u>2024/2025</u>	<u>2023/2024</u>
	€	€

Other reserves

Carrying amount as of July 1	-301,059	-49,766
Allocation of financial year net result	-216,153	-251,293
Carrying amount as of June 30	<u>-517,212</u>	<u>-301,059</u>

## Stichting Climate Group Europe, Amsterdam

### Allocation fund

	6/30/2025	6/30/2024
	€	€
<i>Allocation fund "Food Procurement Project"</i>		
Stand per July 1	40,000	-
Allocation	-40,000	-
Withdrawal	-	40,000
Stand per June 30	-	40,000

### 4. CURRENT LIABILITIES

#### Finance company debt

Company Credit Card	-	41
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#### Creditors

Creditors	5,079	7,542
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#### Payables to other related parties

Intercompany account The Climate Change Organisation	584,722	348,462
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#### Taxes and social securities

Value added taxes	2,979	881
Payroll tax	8,616	8,928
	11,595	9,809

#### Other liabilities, accruals and deferred income

Holiday accruals	4,196	8,973
Outstanding Staff Expenses	283	918
Accounting costs	2,500	2,500
	6,979	12,391

**6 NOTES TO THE STATEMENT OF INCOME AND EXPENSES FOR THE YEAR 2024/2025**

	Balance 2024/2025	Balance 2023/2024
	€	€
<b>5. Income from related non-profit organisations</b>		
Intra group grants	157,713	70,649
Intra group recharges corporate/events	-	95,256
	<u>157,713</u>	<u>165,905</u>
<b>6. Income from other fundraising organizations</b>		
Grants foundations & trusts restricted	<u>160,000</u>	<u>40,000</u>
<b>Fundraising expenses</b>		
<b>7. Costs of own fundraising</b>		
Event & comms expenditure	<u>1,841</u>	<u>902</u>
<b>8. Employee expenses</b>		
Wages and salaries	280,221	244,037
Social security charges	60,894	45,129
Other personnel expenses	10,054	10,011
	<u>351,169</u>	<u>299,177</u>
<i>Wages and salaries</i>		
Gross wages	284,998	241,760
Movement of holiday allowance	-4,777	2,277
	<u>280,221</u>	<u>244,037</u>
<i>Social security charges</i>		
Employers National Insurance	49,278	35,410
Pension expenses	11,616	9,719
	<u>60,894</u>	<u>45,129</u>

**Emoluments of directors and supervisory directors**

The emoluments (including pension obligations) which were charged in 2024/2025 amount to € 1 (2023/2024: € 95.062) for supervisory directors.

**Staff**

During the 2024/2025 financial year, the average number of employees converted into full-time equivalents, amounted to 5 (2023/2024: 4).

## Stichting Climate Group Europe, Amsterdam

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	Balance 2024/2025	Balance 2023/2024
	€	€
<b>9. Other expenses</b>		
Accommodation expenses	34,607	30,084
Overhead expenses	90,218	72,084
Office expenses	785	393
Travelling expenses	9,372	10,967
General expenses	45,464	43,227
	<u>180,446</u>	<u>156,755</u>
<b>10. Financial income and expenses</b>		
Interest and similar income	<u>-410</u>	<u>-364</u>

### Signing of the financial statements

Amsterdam, October 31, 2025

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H.L. Clarkson

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