

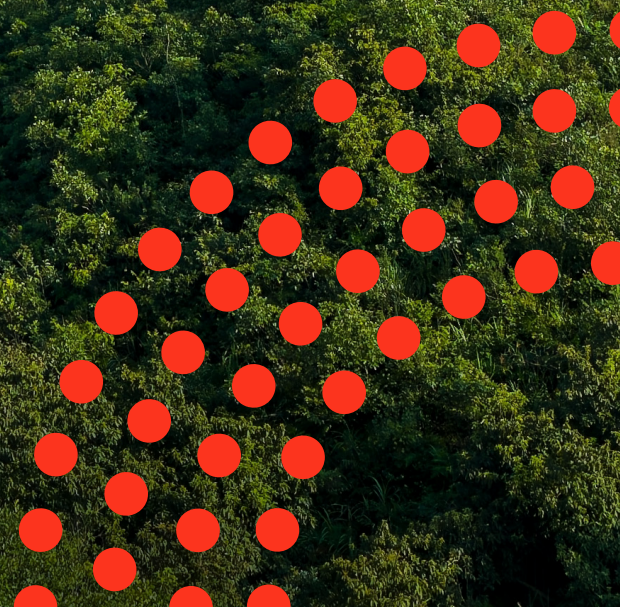
 CLIMATE GROUP
RE100

RE100 At Work

Unlocking corporate leadership on renewables

Our 2025 Impact Report

May 2026





Foreword

Breaking down the barriers

In 2025, China Renewable Energy Engineering Institute (CREEI) and Climate Group’s RE100 made a joint announcement on the alignment of China’s Green Electricity Certificates (GECs) with international standards and the RE100 Technical Criteria. It capped years of intensive engagement with Climate Group and the team behind the world’s leading corporate renewables initiative, RE100.

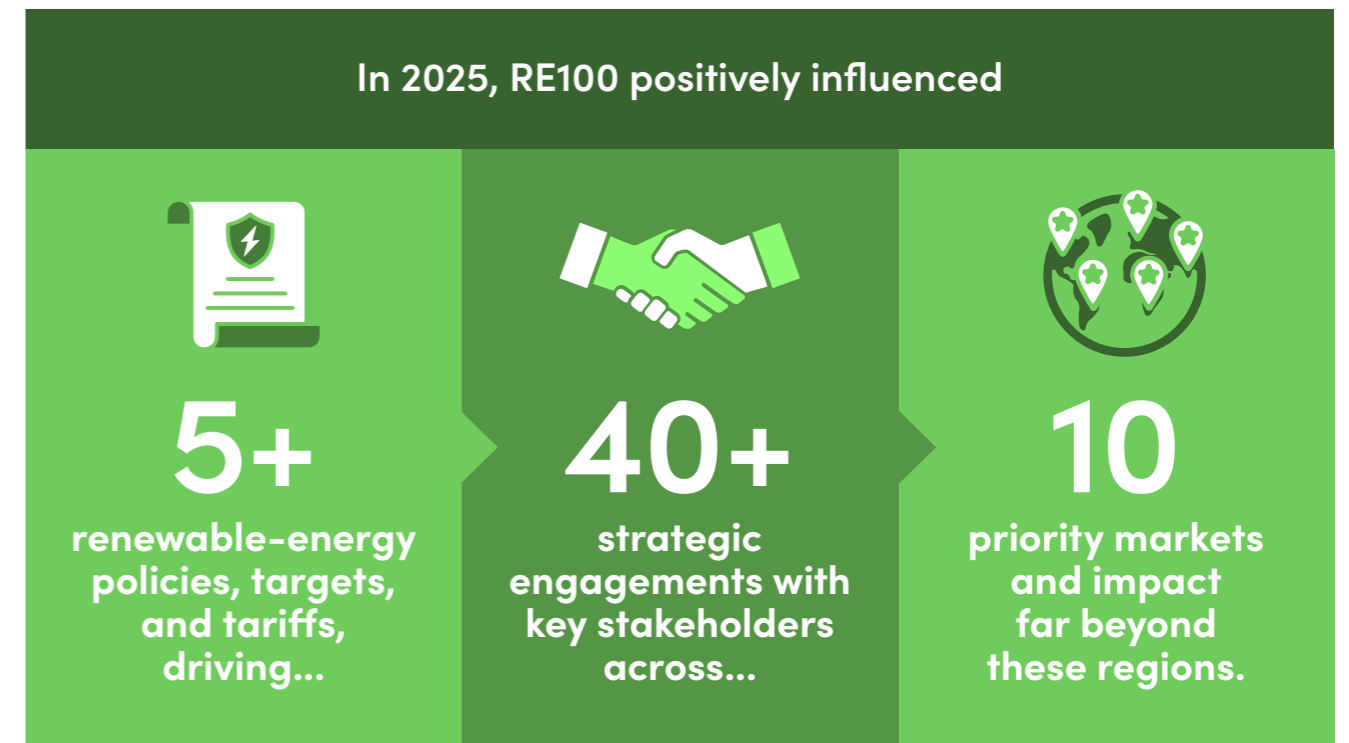
Alignment was considered critical for China’s key tool for renewable electricity procurement, because it would enable Chinese companies and international companies operating in the country, including RE100 members, to credibly claim their renewables use. The RE100 team worked closely with CREEI, as changes were made to achieve full alignment. (Full story p2.)

This is RE100 at work. Our coalition unites more than 400 leading companies committed to sourcing 100% of their energy from renewables. Together, their electricity use would rank RE100 among the world’s top ten energy-consuming countries. We leverage this collective power to drive policy change, helping members meet their renewable energy goals faster and more easily across global markets.

South Korea is one of our priority geographies, and the East Asian economy made significant progress in 2025. Following calls from RE100 for greater



RE100 is working to shape policy, build the case for renewables, and drive the conversation. We’re delivering tangible outcomes that allow the world’s leading corporates to move even faster in an increasingly dynamic – and increasingly complex – global energy market.



renewable energy ambition, Korea set itself a highly ambitious renewables target and improved procurement options. When the newly elected President name-checked RE100 in his inaugural speech, it underlined the public presence and influence we maintained throughout the year, with major national media moments and high-level government engagement. (Full story p4.)

From South Africa to Thailand, from Indonesia to Japan, RE100 is working to shape policy, build the case for renewables, and drive the conversation. We’re delivering tangible outcomes that allow the world’s leading corporates to move even faster in an increasingly dynamic, and increasingly complex, global energy market.

We’re seeing major tipping points in this transition right now. The combination of solar and storage is becoming the cheapest energy source in markets around the world. Coal power has fallen to a historic low in key markets. In the EU, solar and wind are overpowering fossil fuels. Even in the US, 92% of new capacity added through November last year was solar, wind and storage. The direction is clear: companies are

betting on renewables for their energy security and industrial competitiveness.

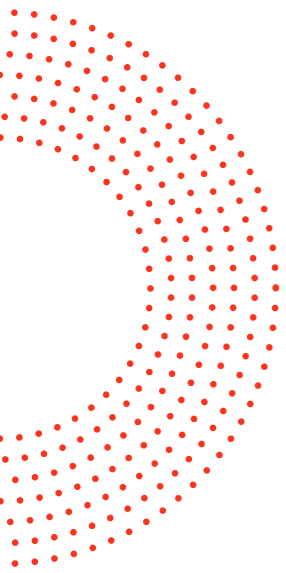
But barriers remain. In many markets, counterproductive policies negatively affect the build-out of, and access to, renewables. Unambitious renewable energy targets, restrictive permitting and siting rules, and lack of impactful procurement options are just some of the issues limiting corporate investment in new projects.

Our policy work exists to break down those barriers. To do this, we work closely with our members to understand the challenges they’re facing, build powerful stakeholder networks, and chart direct pathways to ministers and senior policymakers. We create dialogue between corporates and governments and work together on practical, effective solutions.

As our members are advancing towards their targets in ever more challenging markets around the world, RE100 is advancing with them.

Thank you for your support.

Ollie Wilson, Head of RE100, Climate Group



South Korea's new government makes renewables a strategic priority

With RE100 name-checked in the President's inaugural speech, our corporate demand and policy work have translated into a new target of 100 GW of renewable energy capacity by 2030

After turbulent years for South Korea's energy transition, a new government in 2025 promised a bolder direction on renewables. At a critical junction for this key Asian economy, we ramped up our media and public presence, intensified our policy work, and led on building a strong ecosystem of civil society organisations. Can the new administration deliver?



"In response to the global climate crisis, we will swiftly transition to a society centred on renewable energy," Lee Jae-myung, South Korea's newly elected President, told the nation at his inauguration ceremony in June last year. "This includes replacing energy imports, enhancing corporate competitiveness through RE100 and revitalising local areas with renewable energy networks that span the entire nation."

It was a speech that left no doubt where Korea is heading with renewable energy. Lee Jae-myung stood on stage to standing ovations.

A month earlier, Ollie Wilson, Head of RE100, appeared on national Korean television, urging the new government



Korea remains one of the most challenging markets for RE100 implementation. Corporate buyers remain constrained by limited power purchase agreement options, high costs, and grid limitations. As the government moves to scale renewable capacity to 100GW by 2030, RE100 will play a vital role to bridge policy ambition with real corporate demand, helping turn targets into bankable, on-the-ground projects.

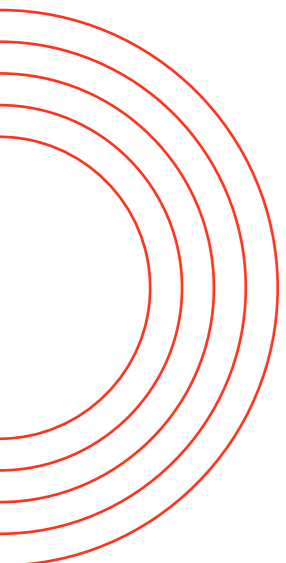
Chun Seung Yang, CEO,
Korea Sustainability Investing Forum (KoSIF)

to show exactly this kind of ambition: "We'd like the share of renewable energy increased to at least 33% by 2030," he told MBC. "And the new administration needs to improve the systems that hinder the supply and distribution of renewable energy in the electricity market."

From prime-time TV to national media coverage in Hankyoreh, Yonhap, Hankyung and elsewhere, we used strategic communications to drive a public conversation around the key

policies we wanted the new government to adopt. Sam Kimmins, our Director of Energy, toured high-level meetings, from the Clean Energy Ministerial to the APAC RE-Sourcing Forum, and, in partnership with the Global Renewables Alliance (GRA), we placed a full-page ad in The MK newspaper.

Behind the scenes, the RE100 team was building critical relationships with the newly established Ministry of Climate, Energy and Environment and other high-



level policymakers across departments and divisions. The letters we sent to the government received attention, from ministers and media, and in September, a Climate Group delegation sat down with the Secretary to the President for Climate, Environment and Energy and Senior Secretary to the President for AI and Future Planning.

RE100 also helped strengthen the civil society ecosystem, convening an in-person roundtable with GRA in August that brought together leading Korean and international organisations.

Will South Korea's new leadership deliver an energy transition that will make the country a leader in Asia?



It's encouraging to see a clear ambition for renewable energy solidifying in South Korea. The challenge ahead is ensuring that the strategy turns into measurable outcomes. Regulations, infrastructure, and corporate actions need to be aligned with the government's goal.

Jade Kim, Policy Manager, RE100



The signs are positive. At the end of 2025, the government announced it will prioritise its goal of deploying 100 GW of renewable energy by 2030. The power grid will be expanded, with new 'Energy Highways' expanding renewable energy use across industries.

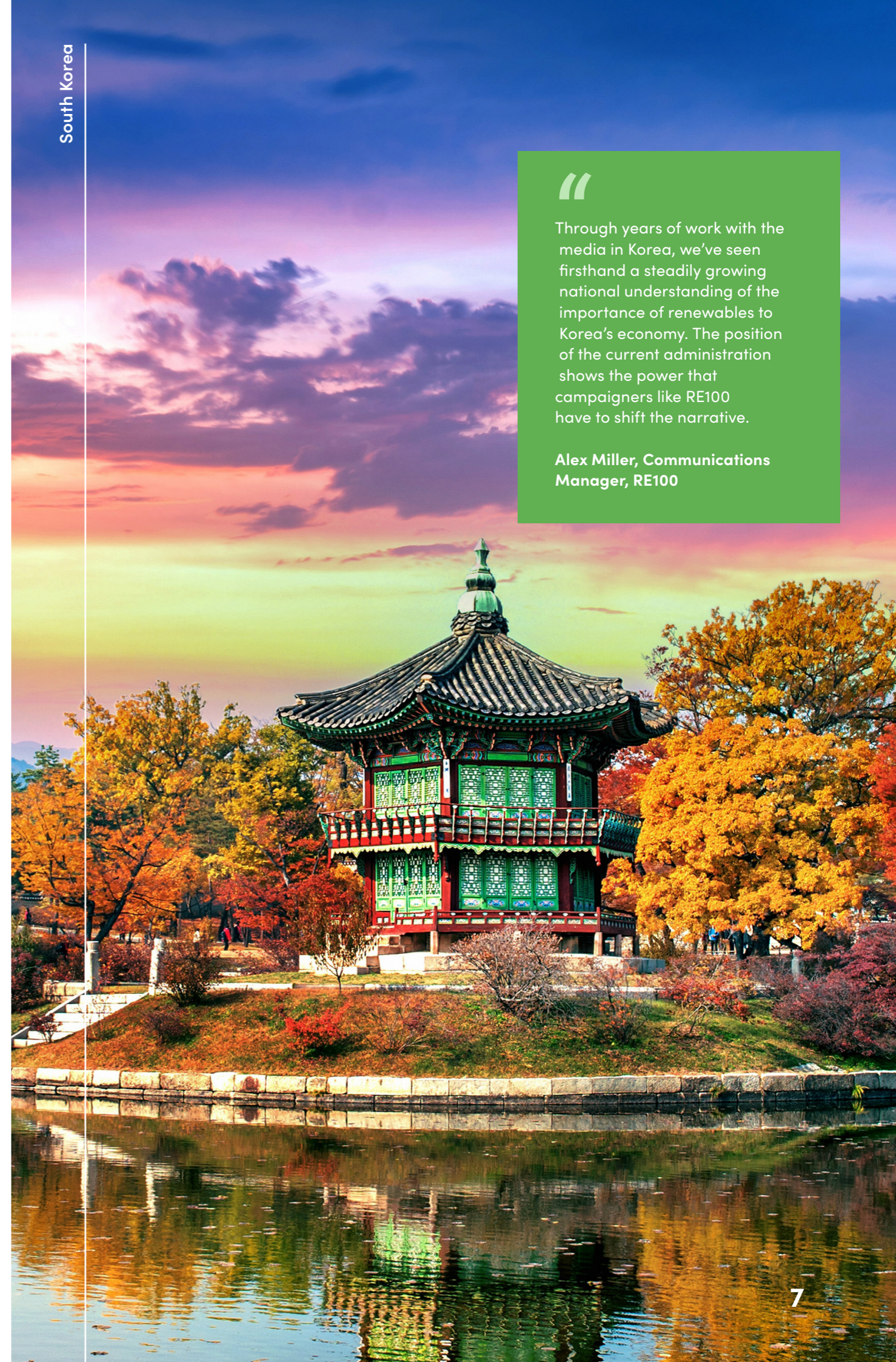
In a distinct win for RE100 members, the Renewable Energy Power Purchase Agreement (PPA) framework was updated in line with one of our policy recommendations. The Government is increasing accessibility by piloting a PPA brokerage market and removing minimum capacity requirements for on-site PPAs.

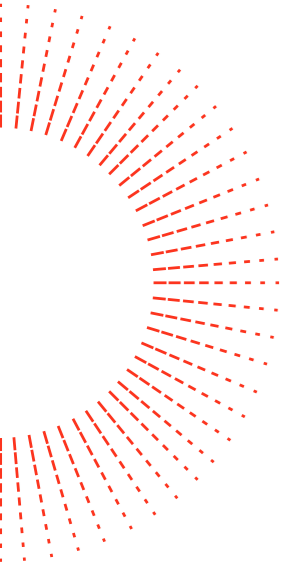
Against this backdrop, the new government is also promoting the development of RE100 industrial complexes – industrial parks that run on 100% renewable energy. These industrial zones are being seen as a key component to the next phase of the energy transition, and South Korea is already positioning itself at the fore.



Through years of work with the media in Korea, we've seen firsthand a steadily growing national understanding of the importance of renewables to Korea's economy. The position of the current administration shows the power that campaigners like RE100 have to shift the narrative.

Alex Miller, Communications Manager, RE100





China aligns its Green Electricity Certificates with international standards

After years of intensive RE100 engagement, companies can now claim renewable energy use with confidence

Businesses looking to source renewables in China faced a challenge: while a government-backed system for certification began in 2017, the Green Electricity Certificates (GECs) lacked full international recognition, making it difficult for RE100 members to credibly claim renewables use. How could the system be improved?



China



RE100's policy leadership has been instrumental in accelerating China's renewable energy transition. We value this partnership immensely as we work to empower hundreds of enterprises and our supply chain to embrace transitions to 100% renewable electricity with cutting-edge green technology and pioneering net-zero industrial park models.

Alex Sun, Chief Sustainability Officer, Envision Group





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Our engagement with CREEL shows how RE100's diligent policy work leads to practical solutions on challenging and often highly complex issues. Grounded in local realities and armed with long-term commitment, we deliver tangible benefits for RE100 members pursuing ambitious renewables targets in key markets.

Hannah Broman, Senior Policy Manager, RE100Manager, RE100

In 2017, China initiated a system for issuing Green Electricity Certificates (GECs). The certificates allow businesses and individuals to claim renewable electricity use in the country.

The main issue RE100 identified with the system was the risk of 'double counting'. GECs could be given out by renewables projects that had also given out carbon offset credits, which meant that the environmental benefits could be claimed twice. There were also concerns that GECs didn't have expiry dates, meaning old certificates could be used long after they had their intended climate impact.

We wanted to support the Chinese authorities in aligning its system with the [RE100 Technical Criteria](#).

Our team intensified the dialogue we started with the China Renewable Energy Engineering Institute (CREEL) in 2017. We assisted CREEL in understanding the RE100 Technical Criteria and what would need to change in its system for a credible and unique renewable energy use claim to be made using GECs. Our

consistent engagement culminated in a landmark move: China's National Energy Administration proactively made changes to the system by anchoring to RE100 Technical Criteria and resolved concerns of global renewables community, thus fully aligning GECs with RE100. Both Chinese and global RE100 companies can now claim and report renewables use with GECs in full confidence.

The official full alignment was announced at the Climate Group Asia Action Summit in Singapore on 8 May 2025, where Climate Group and CREEL representatives signed an MOU on deepening their collaboration on advancing green electricity adoption.

"China's energy market is open for business, and we're delighted to have supported the Chinese authorities with these important changes," said Sam Kimmins, Director of Energy, Climate Group, in Singapore.

Additional benefit: The changes ensure that renewables use by businesses operating in China – which can now be accurately tracked, verified, and reported – are felt throughout global supply chains.

Key markets expand their procurement options

RE100 members operate in some of the world's most challenging markets for sourcing renewables. A lack of diverse, attractive and impactful procurement options can be a major barrier. The RE100 team works with influential stakeholders to get utilities and providers to offer more. In 2025, there was good news in Taiwan, Thailand, and South Korea.

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As a manufacturing hub, supply chain engagement in Taiwan is key for emissions reduction. The collaboration between RE100 and CIER has been invaluable in achieving our goal in making Taiwan's renewable energy market affordable, accessible and additional.

Allissa Tai, Chung-Hwa Institute of Economic Research, RE100 Representative, Taiwan Hub

Thailand's Industry Ministry is improving the procurement offer for corporates as part of a move to "promote RE100 in Thailand." A Utility Green Tariff (UGT) was introduced last year. It allows businesses to purchase electricity matched with renewable energy certificates (RECs) from state-run, utility-scale projects. For 2026, UGT2 will be introduced, allowing corporate buyers to purchase electricity from new renewable sources to meet their RE100 goals.

We launched RE100 in Thailand last year at an event co-hosted with the Thai Renewable Energy Association. It was attended by RE100 members Delta, Nestlé, Nike, Deloitte, and major Thai companies.



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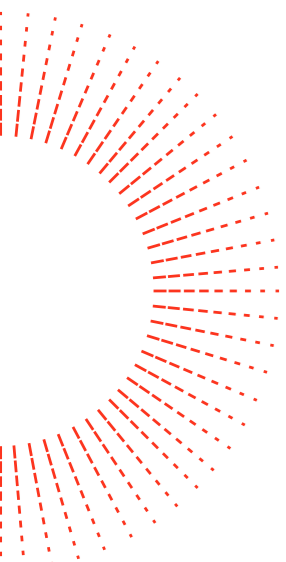
Our work in Thailand so far shows the ambition of our 166 members with operations in the country – and how eager they are to work with policymakers on securing a range of attractive procurement options. With a new government in power and the expected release of the power development plan, 2026 will be a key year for RE100 to expand our work here.

Ellie Ritchie, Senior Policy Officer, RE100



In **Taiwan**, one of the most challenging places in the world to source renewables, no "green tariff" existed until last year, when RE30 was introduced. Aligned with our policy recommendations and the 2030 target, the tariff is designed specifically to meet the needs of companies trying to source 100% renewable electricity. Now RE100 members in Taiwan have much greater flexibility in their procurement.

Meanwhile, **South Korea** has removed the minimum capacity requirement for on-site direct Power Purchasing Agreements (DPPAs). It's a major improvement for procurement in a country that is advancing its transition at high speed (see p4), and aligns with one of our key South Korea policy recommendations.



Driving the conversation

With access to government ministries, expert circles, and national media, the RE100 team works year-round to keep the corporate perspective at the centre of the debate.

We kept renewables at the top of the agenda in **Indonesia**. Our 2025 [report Accelerating renewables investment in Indonesia](#) highlighted how Indonesia can attract private investment through

introducing a shared grid use mechanism, expanding direct procurement options. It was discussed in the Indonesian parliamentary commission session on energy in May, ahead of the upcoming New and Renewable Energy Bill.

Building on this, we published a high-level op-ed in the leading English-language daily The Jakarta Post, and brought a high-level delegation to our flagship Climate Week NYC, led by the Minister of Investment and CEO of Danantara, Rosan Roeslani, and the Special Presidential Envoy for Climate, Energy and Environment, Hashim Djojohadikusumo.

In **South Africa**, we launched our [RE100-NBI South Africa policy recommendations](#). In a letter we sent to [Kgosientsho Ramokgopa, the Minister of Electricity and Energy](#), we argued just how ready the private sector is to invest and support the government in efforts to improve access to renewables. The team discussed the recommendations with the Deputy Minister of Electricity and Energy, Samantha Graham-Maré, at the Clean Energy Ministerial in Busan.



Partnering with RE100 enables NBI to connect South African business to a credible globally recognised platform that translates corporate renewable energy ambition into real policy and market change. Our joint work demonstrates how business-led, evidence-based advocacy supports the aim of corporate climate commitments. We foster an enabling policy environment that accelerates investment, strengthens energy security, and advances South Africa's just transition.

Shameela Soobramoney, CEO, National Business Initiative (NBI) and Commissioner of the Presidential Climate Commission



Indonesia has the opportunity and resources to become a regional powerhouse for renewables. Implementing shared use of the grid could unlock investment, accelerate renewables, and give both companies and the country a clear path to a cleaner energy future.

Laura Thomas, Policy Manager, RE100



We're seeing the first results of our advocacy already: in line with our policy recommendations, the government updated its Integrated Resources Plan to meet the renewables ambition we've been asking for.

In **Japan**, the Ministry of Economy, Trade and Industry (METI) engaged in discussions with RE100 and JCLP on embedding corporate needs into the country's Non-Fossil Certificates (NFCs) system. Senior METI directors signalled a willingness to explore potential adjustments to better accommodate corporate needs.

Indonesia, South Africa and Japan



South Africa is at a pivotal moment in its energy transition. Electricity market liberalisation is underway – but for wider reforms to take hold, private sector support is key. RE100 members stand ready to invest in the country's energy transition to meet their RE100 commitments, and we're working with them to make sure this demand side voice is heard loud and clear.

Serena Gordon-Macleod, Policy Manager, RE100

Join our coalition of corporate leaders

Our members are the critical lever that allows our team to drive policy impact in markets around the world. Are you ready to join this powerful force?

Why join?

Become an RE100 member and show your customers, investors, and employees that your business is switching to 100% renewable and future proofing its electricity use. Our members are driving up their energy security and their competitiveness with renewables.

RE100 members come from a wide variety of sectors, including manufacturing, retail, infrastructure and services, and together their collective voice sends a powerful signal to markets and governments about corporate demand for renewable electricity.

The benefits to your company

RE100 offers a unique platform where ambition meets action. Join RE100 to unlock direct access to a powerful network of likeminded companies driving the switch to renewables.

We put the renewable electricity commitments of our members at the heart of our policy advocacy efforts. As a member you join a strong international collective that drives forward our work breaking down barriers to renewables sourcing around the world.

Your renewable electricity use will also be officially verified each year against the RE100 Technical Criteria, aligning your renewables procurement with international best practice.



Striving for 100% renewable electricity is a bold, ambitious aspiration into the future of energy. At times, the strategic decisions we face can seem intractable, given the perceived scarcity of renewables and their profound practical implications within volatile energy markets. **The visionary leadership and the 'can-do' spirit of the RE100 initiative inspires us to overcome these hurdles and keep us moving forward.**

LY Corporation



Shape our policy advocacy work

RE100 is a critical global convener of corporate action and corporate needs around renewables. We bring our members face to face with policy makers to workshop solutions in the most challenging corporate sourcing geographies to bring about material impact.

Your company can shape the global energy transition by playing a pivotal role in our policy work. Participate in policy working groups, take part in member surveys, and engage in targeted advocacy opportunities in markets where you're finding it difficult to source renewable electricity.



RE100's influence comes from the diversity of our membership, and the credible commitments companies make to achieve 100% renewable electricity by 2050 or earlier. It is their ambition and leadership that enables RE100 to drive policy and market change worldwide. Each new company that joins RE100, regardless of sector or location, strengthens our ability to advocate for renewable electricity that is accessible and cost-effective for all.

Kate Farmer, Membership Manager, RE100



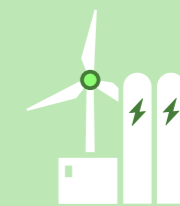
RE100 is a collective corporate force with operations in



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markets around world.

Member companies are transitioning more than



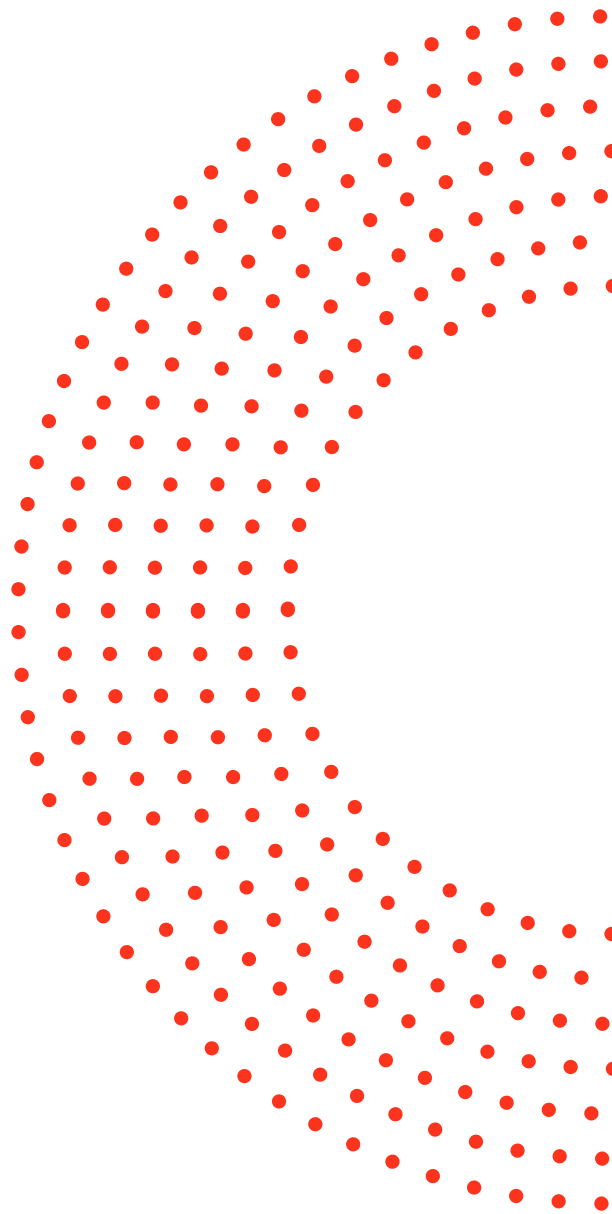
500

TWh/year of electricity to be 100% renewable by 2050 or sooner.

Interested in joining RE100?

Find out more about RE100 membership [here](#), and get in touch to chat to the team at info@RE100.org.

CLIMATE GROUP RE100



About RE100

RE100 is a global initiative bringing together the world's most influential businesses committed to using 100% renewable electricity in their operations. Led by Climate Group, our mission is to accelerate change towards zero carbon grids at scale.



The Climate Change Organisation (Climate Group) with Company Registration Number: 4964424 and Charity Registration Number: 1102909
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