



Shifting Systems in the Climate Decade

Climate Group's COP26 Roundtable Series

Thursday, 4 November - Tuesday, 9 November 2021

 **CLIMATE GROUP**

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Overview

As COP26 approaches, the world is living with the impacts of climate change. Our climate and environmental boundaries are being tested and our systems are changing faster than we expected.

With world leaders set for critical climate negotiations in Glasgow, Climate Group presents the Shifting systems roundtable series designed to unite and connect leaders in policy, business, finance, and advocacy to share, support and shift systems and realise net zero futures. Each roundtable brings together critical stakeholders from across Climate Group's networks to co-create a series of recommendations for short term action that will start to shift critical elements within key emitting systems, towards a net zero future.

Systems change for a net zero future requires radical collaboration which is only possible if these stakeholders work together and utilise their influence in specific areas. This series asks participants to share best practice, lessons learnt, and the challenges they face to support the development of key recommendations for short term action that can shift key systems towards a net zero future.

Aims:

- **Share** cross sector and cross industry learnings to support systems shifts.
- **Support** the development of key action areas to shift systems in the short and long term.
- **Shift** critical elements and understand the levers that can result in shifting systems.

Objectives:

- **Prioritise:** Understand what must be prioritised to create systems change for the short, medium and longer term from different perspectives.
- **Prepare:** Learn from different stakeholders on how to prepare your organisation to have an impact and what you can do to contribute to shifting systems.
- **Pathways:** Develop a set of recommendations for business, governments, NGOs, and financiers to take real short-term actions and help shift the system being discussed.

Schedule:

Thursday 4th November

Monday 8th November

Tuesday 9th November

07:00

08:00

09:00

10:00

11:00

12:00

13:00

14:00

15:00

16:00

17:00

Shifting systems roundtable
Asia energy: Funding the phase out of coal

Shifting systems roundtable
Justice: Embedding environmental and social justice

Shifting systems roundtable
Industry: A net zero materials revolution

Shifting systems roundtable
Finance: Banking on systems change

Shifting systems roundtable
Supply chains: Leading Scope 3 emissions collaboration



Shifting systems – Asia energy: *Funding the phaseout of coal*

Overview:

One of the main goals for COP26 is to ‘consign coal to history’. China’s recent commitment to stop building coal plants internationally is welcomed but with over 80% of the world’s coal capacity still generated in Asia and with only 15% of its energy demand supplied by renewable sources, the political economy across the region needs to shift and new mechanisms will be required to create lasting change.

Finding new transition pathways through public private partnerships, power purchase agreements, and other government backed business projects will be essential. But creating the critical mass necessary to shift the regions dependency on coal is the main question that remains. So, how can businesses, governments and the finance community send the necessary signals that will shift this system towards a cleaner energy future?

Drawing on Climate Group’s existing work across the region and bringing together stakeholders from across Climate Group’s business systems, the Under2Coalition, and the wider finance community, this roundtable seeks to define a set of key action areas to build on global moment and create the critical mass necessary to shift the coal economy in the region.

Aims:

- **Policy:** Policies across the region continue to support and prop up coal investments and projects. What do we need to shift towards proactive and unified interventions from national and regional government?
- **Finance:** Shifting finance away from coal projects across the region will be instrumental. We invite key public and private finance stakeholders from across the regions to share how they plan to phase out coal investments in the climate decade.
- **Business:** Large energy users and big corporates will play a crucial role in curbing and driving demand, but how do they work with governments, investors and financiers in the regions?

Outcomes:

- Create a set of key action areas and timelines for the phase out of coal funding and project investment in the Asia region from policy interventions, business action and financial mechanisms

Location:

Date:

Thursday, 4 November

Time:

7:30am – 9:00am GMT

Arrive by:

7:15am (15 minutes before)

Venue:

[Equator](#)



Roundtable



Hybrid

Hosted by:



Helen Clarkson
CEO
Climate Group



Sam Kimmins
Head of Energy & RE100
Climate Group

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